


Non-Executive Report of the: Pensions Board 31 July 2017	 TOWER HAMLETS
Report of: Matthew Mannion, Committee Services Manager	Classification: Unrestricted
Pensions Board, Membership, Quorum and Dates of Meetings	

Originating Officer(s)	Georgina Wills Committee Officer
Wards affected	(All Wards);

Summary

This report sets out the Terms of Reference, Membership and Quorum of the Pensions Board for the Municipal Year 2017/18 for Members' information.

Recommendations:

The Pensions Board is recommended to:

1. Note its Terms of Reference, Membership and Quorum as set out in Appendix A to this report.
2. Note the dates of scheduled meetings for the remainder of the Municipal year.
3. To confirm 10am as the preferred time at which the scheduled meetings will start

1. REASONS FOR THE DECISIONS

- 1.1 The report is brought to assist new Members by informing them of the framework for the Board's membership and meetings.

2. ALTERNATIVE OPTIONS

- 2.1 The report asks the Board solely to confirm its arrangements and therefore its Members are not required to consider any alternative options.

3. DETAILS OF REPORT

- 3.1 The Pensions Board was established under the Local Government Pension Scheme Regulations 2013 (as amended from time to time), the Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014 (as amended from time to time) including any

earlier regulations as defined in these regulations to the extent they remain applicable and the Local Government Pension Scheme (Management and Investment of Funds) Regulations 2009 (as amended from time to time).

- 3.2 At the Annual Council Meeting on 17th May 2017, Members were appointed to the various Committees and Panels established for the new municipal year as set out in the Constitution. The Terms of Reference, membership of the Pensions Board and its Quorum thereof are set out in Appendix A.

4. MEMBERSHIP

- 4.1 At Pensions Board on 24th February 2015 Members agreed the terms of reference and appointed 7 Members in line with the recommendations of the government guidance. The Board resolved at its meeting on 20 November 2015 that the Pension Board Terms of Reference be included in the agenda at the first meeting of each municipal year and a copy, for reference, be available at each meeting
- 4.2 To ensure the size of the Board is not cumbersome but representation across the scope of the Pension Fund is retained. A working party agreed that the Board Membership should comprise 7 members composed of:
3 employer representatives,
3 employee representatives and
an independent non-voting member to act as Chair of the Board.
- 4.3 The employer and employee categories were further divided into the following categories:
Employer Representatives
1 Elected Member
1 Tower Hamlets Senior (management) Officer
1 Admitted/Statutory Bodies (management) Representative
- Employee Representatives
1 Active Fund Member (Tower Hamlets employee)
1 Active Fund Member (Admitted/Statutory Bodies employee)
1 Non-active Fund Member (Retired/deferred fund members)

5. PROGRAMME OF MEETINGS

- 5.1 The Council has agreed a programme of meetings for the municipal year. It is proposed that the Pensions Board follows the pattern agreed for Pensions Committee and so the following calendar of dates for the remainder of the municipal year is placed before Board for consideration:

11 September
20 November
12 March (2018)

5.2 The Pensions Board is able to determine its preferred meeting time at the Chair's discretion. Members are asked to consider whether 10am remains as the preferred time at which the scheduled meetings will start.

5.3 It is customary also that any meetings that fall during the holy month of Ramadan are scheduled to commence at 5.30pm.

6. COMMENTS OF THE CHIEF FINANCE OFFICER

6.1 There are no specific financial implications arising from the recommendations within this report.

7. LEGAL COMMENTS

7.1 The information provided for the Committee to note is in line with Part 3.3.13 of the Council's Constitution and the resolutions made by Council on 17th May 2017.

8. ONE TOWER HAMLETS CONSIDERATIONS

8.1 There are no specific equalities considerations arising from the recommendation in the report.

9. BEST VALUE (BV) IMPLICATIONS

9.1 There are no specific best value implications arising from the recommendations in the report.

10. SUSTAINABLE ACTION FOR A GREENER ENVIRONMENT

10.1 There are no specific proposals in this report which affects or will contribute towards a sustainable environment.

11. RISK MANAGEMENT IMPLICATIONS

11.1 There are no specific risk management implications arising from the recommendations in the report.

12. CRIME AND DISORDER REDUCTION IMPLICATIONS

12.1 There are no specific crime and disorder reduction implications arising from the recommendations in the report.

Linked Reports, Appendices and Background Documents

Linked Report

- NONE

Appendices

- Appendix A – Pensions Board Terms of Reference , Membership and Quorum

Local Government Act, 1972 Section 100D (As amended) List of “Background Papers” used in the preparation of this report

- NONE

Officer contact details for documents:

- N/A